



TEAMSTERS
BENEFIT
TRUST

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**IMPORTANT NOTICE – RETIREE SELF-PAY SUBSIDY CHANGE
ELIGIBLE RETIREEES AGE 60 AND OVER
SUMMARY OF MATERIAL MODIFICATIONS**

June 18, 2012

To: **Local 85 Comprehensive Retiree Plan (CRP) Retirees and Covered Spouses**

Re: **Comprehensive Retiree Plan (CRP) Local 85 Self-Pay Subsidy Changes for Eligible Retirees Age 60 and Over, Effective July 1, 2012**

Dear Local 85 CRP Retiree and Covered Spouse:

This is to inform you that the TBT Board of Trustees has approved a recommendation from the Local 85 Advisory Committee to increase the subsidy for eligible Local 85 retirees *age 60 and over*.

Effective With Self-Pay Contributions Due July 1, 2012, the percentage subsidy currently applicable to CRP self-payment for retirees *age 60 and over* has been ***increased by 10%***.

Your CRP self-pay statement for the month of July will reflect the new percentage rate applicable to you. See enclosed revised rate sheet with new subsidies.

Please retain this notice with your CRP Summary Plan Description (SPD) for future reference.

If you have any questions, please call the TBT Plan Administration Office and ask for the Retiree Desk.

Sincerely,

Nora Johnson
TBT Fund Manager

NJ/mr

Enclosure: Retiree Rates and Subsidies

cc: Local 2785